

**BOARD OF FINANCE
TOWN OF EAST WINDSOR
11 RYE STREET
BROAD BROOK, CONNECTICUT 06016**

REVISED MINUTES OF SPECIAL MEETING

Monday, October 16, 2017, at 7:00 p.m.

DRAFT DOCUMENT – *These minutes are not official until approved at a subsequent meeting*

Regular Members Present: Jerilyn Corso (Chairman) Cindy Herms, Kathy Pippin; Jim Richards, Steve Smith, and Bill Syme,

Regular Members Absent: All Regular Members were present this evening.

Alternates Present: .Sarah Muska.

Alternate Absent: Danelle Godek

Other Guests: **Interim Town Treasurer:** Gayle Carolus; **Selectman:** Robert Maynard;
Deputy First Selectman: Richard P. Pippin, Jr.; **Republican Town
Committee Chairman/Police Commissioner:** Robert Leach.

Press: No one from the press was present.

1. **Call to Order:**

Chairman Corso called the Meeting to Order at 7:00 p.m. The Board stood to recite the Pledge of Allegiance.

2. **Time and Place of Meeting:**

Monday, October 16, 2017 at 7:00 p.m. at the East Windsor Town Hall (11 Rye Street, Broad Brook, CT.)

3. **Attendance/Appointment of Alternates:**

Chairman Corso noted all Regular Members are present this evening; it will not be necessary to appoint an Alternate member for this meeting.

4. **Approval of Agenda:**

MOTION: To APPROVE the Agenda as presented..

Syme moved/Herms seconded/DISCUSSION: None.

VOTE: In Favor: Unanimous (Herms/Pippin/Richards/Smith/Syme)

5. **Approval of Minutes/a) Regular Meeting, September 20, 2017:**

MOTION: To APPROVE the Minutes of the Board of Finance Regular Meeting dated September 20, 2017 as presented.

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Syme moved/Herms seconded/DISCUSSION: None.

VOTE: In Favor: Unanimous (Herms/Pippin/Richards/Smith/Syme)

6. Public Participation:

First Selectman Maynard joined the Board. He submitted a handout prepared by CCM (Connecticut Conference of Municipalities) (See Attachment A) which reflects the impact to Towns which would result from Governor Malloy's latest State budget proposal. The impacts to East Windsor are the lines highlighted in yellow. First Selectman Maynard read an e-mail received from CCM. The e-mail indicates this document reflects the results of the Governor's latest bare-bones budget proposal; it doesn't replace the current Executive Order. It was noted the proposal is still problematic for towns. Discussion followed.

7. Communications: None.

8. Monthly Reports/a. Town Financial Reports:

Interim Treasurer Carolus reported that the auditors will be arriving tomorrow to begin the audit process. She provided the Board with a report of Expenditures for the Town; she noted the Town is currently under-budget by \$933,773.23 (See Attachment B). Interim Treasurer Carolus reported that Assistant Treasurer Prostka-Scavotto continues to work positively with the Board of Education.

Interim Treasurer Carolus submitted the following standard reports:

Treasurer:

- Cash Flow Report – Webster Bank – General Fund Cash Account – report not available as Interim Treasurer Carolus was preparing requested reports for the auditors..

Tax Collector:

- Cumulative Report of Cash – End of Month Report for September 2017 –(See Attachment C).
- Report of the Tax Collector – Town of East Windsor (See Attachment D)
- Report of the Tax Collector – Town of East Windsor-Warehouse Point Fire District (See Attachment E).

Assessor's Report:

- Memorandum dated October 11, 2017.- Assessor's Status Report (See Attachment F).

8. Monthly Reports/b. Line-Item Transfer Requests:

Legal Expense –Transfer #56 – See Attachment G):

Interim Treasurer Carolus reported that this legal expense expenditure had been previously charged to the Pension Account. This transfer returns funds to the appropriate budget line.

MOTION: To TRANSFER \$1,531.25.00 from Debt Services to Labor Relations to bring department line into balance.

Richards moved/Pippin seconded/DISCUSSION: None.

VOTE: In Favor: Unanimous (Herms/Pippin/Richards/Smith/Syme)

10. New Business/a. Liner for Ice Rink (from Selectmen's Meeting):

Interim Treasurer Carolus reported that due to the current spending freeze enacted on departments Director of Parks and Recreation Maltese had requested permission to purchase a replacement liner for the portable ice rink via the Board of Selectmen (BOS). The BOS approved that expenditure at their recent meeting; the payment was referred to the BOF for identification of the payment source. Interim Treasurer Carolus reported the expenditure has been made via the General Fund Budget.

9. Unfinished Business/a. Casino:

First Selectman Maynard rejoined the Board. First Selectman Maynard noted discussion occurred during the recent BOS's Meeting - both among the BOS and with members of the audience - regarding a proposed ordinance to implement the Casino Impact Fund created by the BOF. First Selectman Maynard provided the Board with a potential ordinance (See Attachment H), and suggested he is seeking the BOF's input.

First Selectman Maynard read the purpose of the proposed ordinance. He opened discussion by asking the Board what they felt their role would be with regard to distribution of the Casino Impact Fund? Mr. Richards suggested distribution of funds would follow the Charter; the money would be moved from the fund and go through review by the Board of Selectmen and Board of Finance, and would move to Town Meeting for approval. Mr. Richards suggested a policy statement would be up to the BOS. First Selectman Maynard requested clarification that payments would follow the same procedure as any supplemental appropriation? Mr. Richards, noting he hadn't a copy of the Charter before him, felt that would be true.

Mrs. Herms cited that none of this had been run by the auditors. She recalled another instance when the auditors said the TAR money couldn't go into a separate fund; it should go into the General Fund. First Selectman Maynard agreed with Mrs. Herms'

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suggestion of referral of this procedure to the auditors, but he noted there are other separate funds, such as the Open Space Fund. He noted that when a developer builds a project which requires a contribution of open space land he has the option of paying a fee-in-lieu of that land allocation; that money funds the Open Space Fund which is set up to hold designated funds to be used to purchase other land. Interim Treasurer Carolus gave another example of the Police Overtime Fund. Mr. Richards concurred with the example of the Open Space Fund; he suggested what's defined as impact funding is up to the BOS. .

First Selectman Maynard then questioned what the process would be for the BOF? Mr. Richards recalled the Charter requirements. Chairman Corso suggested that although the Town Meeting was confusing and lengthy some good ideas came out of it. She felt the process also needs a clear set of eyes, not just the BOS and the BOF as everyone has things close to their hearts, and that must be separated from this process.

Mr. Syme noted that shortly departments will be asked to start their budget process for 2018/2019. Because we don't know when the payments from MMCT will come in he felt the departments should prepare two separate budgets – one as if the casino hasn't been built and another projected on the casino being here in 15 months – what they need for additional funds if the casino opens. He gave an example of the Police Department; they should submit their 2018/19 budget and another budget request if the casino opens in 15 months and that would be the money that would be reviewed to be distributed from the Casino Impact Fund. Interim Treasurer Carolus suggested it might be helpful if the department heads were asked to provide a timeline of budgetary needs as well. First Selectman Maynard suggested he would meet with departments and propose Mr. Syme's suggestion.

Interim Treasurer Carolus felt that once the budget is approved and it's laid out what the money will be spent on it would then just be the Treasurer's Office processing the expenditures day to day; she didn't feel it would require a lot of oversight once the Boards decide that an expenditure goes through the Casino Impact Fund. Discussion followed regarding ongoing expenditures vs. additional expenditures related to the casino. As an example impact on the Police Department, and the need for additional officers was discussed. Interim Treasurer Carolus explained the current allocation of expenses of officers involved in private duty work vs. their regular salary. The same situation occurs for the WPCA.

Mr. Syme suggested that at some future time the Board needs to have a serious discussion of the Charter, and the impact of the casino on the budgetary process.

First Selectman Maynard indicated he will talk to department heads and the new BOS, and possibly hold a Public Hearing. He agreed that many of the ideas presented were good suggestions.

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(See Attachment B)

9. Unfinished Business/c. Treasurer Position:

First Selectman Maynard reported the BOS will be holding an open interview with a candidate tomorrow evening at 6:00 p.m. Mr. Smith questioned if there was a certification required for a Treasurer? Interim Treasurer Carolus indicated the Certification is a Certified Public Finance Officer; the certification is recommended but not required.

9. Unfinished Business/d. Discussion of FY 18/19 Strategy:

Mr. Syme noted his comments made earlier regarding requesting departments to submit separate budgets.

Mrs. Herms suggested the Boards need to look to cost savings for major expenditures; she felt the budget can't continue to provide the same services. Chairman Corso suggested cost savings would begin with the BOS's budget review.

11. Board Member Comments:

Chairman Corso: noted the departments are preparing rough drafts of their annual reports for the Board's review. She reviewed the timeline of the review/edit/publish process. First Selectman Maynard noted the 250th Anniversary of the Town will be occurring next year; he suggested perhaps something related to that event could be used on the cover. He would also like to include a report from that Committee in the report – perhaps a calendar of events.

Chairman Corso also noted the upcoming elections. She wished everyone luck with their campaigns. She thanked the Board members for all they do and noted East Windsor is lucky to have them on the Board.

Mrs. Pippin: No comments.

Mr. Richards: No comments this evening.

Mr. Syme: No comments.

Mr. Smith: No comments

Ms. Muska: No comments.

12. Adjournment:

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MOTION: To **ADJOURN** this Meeting at 7:44. p.m.

Syme moved/Richards seconded/VOTE: In Favor: Unanimous

Respectfully submitted: 
Peg Hoffman, Recording Secretary, East Windsor Board of Finance

BOF - 10/16/2017 Attachment A - 4 pages

(1)

	PILOT: State-Owned		PILOT: Colleges & Hospitals		Pequot-Mohegan		Town Aid Road	
	FY 17	FY 18	FY 17	FY 18	FY 17	FY 18	FY 17	FY 18
Andover	4,211	0	0	0	14,975	0	190,309	190,309
Ansonia	44,259	0	0	0	160,809	0	316,794	316,794
Ashford	44	0	0	0	23,966	0	291,997	291,997
Avon	0	0	0	0	19,195	0	312,623	312,623
Barkhamsted	1,682	0	0	0	16,970	0	195,446	195,446
Beacon Falls	20,772	0	0	0	28,910	0	188,620	188,620
East Hampton	49,068	0	0	0	41,883	0	319,904	319,904
East Hartford	555,245	0	487,075	0	294,020	0	584,370	584,370
East Haven	240,702	0	0	0	170,049	0	401,245	401,245
East Lyme	862,360	0	40,179	0	320,180	0	320,210	320,210
East Windsor	57,816	0	0	0	45,593	0	267,266	267,266
Eastford	0	0	0	0	11,911	0	175,000	175,000
Easton	410	0	0	0	10,545	0	228,008	228,008
Ellington	96	0	0	0	44,853	0	336,331	336,331
Enfield	1,044,614	0	25,375	0	1,359,849	0	534,033	534,033
Essex	78	0	0	0	12,520	0	214,806	214,806
Fairfield	137	0	1,997,360	0	277,695	0	714,539	714,539
Farmington	3,134,814	0	29,691	0	29,796	0	373,438	373,438
Franklin	5,944	0	0	0	15,379	0	129,327	129,327
Glastonbury	0	0	7	0	41,629	0	460,888	460,888
Goshen	408	0	0	0	10,521	0	276,838	276,838
Granby	50	0	0	0	23,972	0	259,526	259,526
Greenwich	0	0	0	0	93,313	0	748,741	748,741
Griswold	17,108	0	0	0	86,837	0	192,109	192,109
Groton	833,258	0	37,634	0	1,336,108	0	381,016	381,016
Guilford	0	0	0	0	26,076	0	360,793	360,793
Haddam	21,098	0	0	0	23,844	0	246,062	246,062
Hamden	708,944	0	2,833,043	0	896,135	0	672,057	672,057
Hampton	20,874	0	0	0	13,963	0	188,178	188,178
Hartford	13,560,353	0	23,664,027	0	6,263,314	0	1,198,978	1,198,978
Hartland	87,788	0	0	0	12,191	0	142,959	142,959
Harwinton	0	0	0	0	18,629	0	227,324	227,324

LoCIP		Grants for Municipal Projects		MRSA: Revenue Sharing		MRSA: Additional PILOT	
FY 17	FY 18	FY 17	FY 18	FY 17	FY 18	FY 17	FY 18
0	51,925	2,620	2,620	66,705	0	0	0
0	335,963	85,419	85,419	605,442	0	19,652	0
0	91,697	3,582	3,582	87,248	0	0	0
0	199,736	261,442	261,442	374,711	0	0	0
0	65,435	41,462	41,462	76,324	0	0	0
0	69,292	43,809	43,809	123,341	0	0	0
0	162,008	18,943	18,943	263,149	0	0	0
0	818,900	4,447,536	4,447,536	3,877,281	0	205,669	0
0	402,972	43,500	43,500	593,493	0	0	0
0	220,331	22,442	22,442	243,736	0	0	0
0	143,619	295,024	295,024	232,457	0	0	0
0	40,888	54,564	54,564	23,060	0	0	0
0	122,184	2,660	2,660	155,216	0	0	0
0	195,651	223,527	223,527	321,722	0	0	0
0	590,162	256,875	256,875	911,974	0	0	0
0	73,525	74,547	74,547	74,572	0	0	0
0	683,932	96,747	96,747	795,318	0	0	0
0	252,085	545,804	545,804	335,287	0	0	0
0	32,585	23,080	23,080	26,309	0	0	0
0	374,757	240,799	240,799	754,546	0	0	0
0	78,193	2,648	2,648	30,286	0	0	0
0	147,015	35,332	35,332	244,839	0	0	0
0	586,604	89,022	89,022	366,588	0	0	0
0	173,464	31,895	31,895	243,727	0	0	0
0	392,465	1,240,819	1,240,819	433,177	0	0	0
0	252,822	64,848	64,848	456,863	0	0	0
0	135,008	3,554	3,554	170,440	0	0	0
0	795,619	286,689	286,689	4,491,337	0	593,967	0
0	52,605	0	0	38,070	0	0	0
0	3,546,687	1,419,161	1,419,161	13,908,437	0	11,883,205	0
0	35,033	955	955	27,964	0	0	0
0	91,677	21,506	21,506	113,987	0	0	0

MRSA: Motor Vehicle		Municipal Assistance Grant		ECS		Adult Education	
FY 17	FY 18	FY 17	FY 18	FY 17	FY 18	FY 17	FY 18
0	0	0	22,057	2,331,185	2,014,157	0	0
0	167,288	0	494,234	16,473,543	16,618,693	107,666	106,337
0	0	0	0	3,859,564	3,421,907	0	0
0	0	0	587,233	731,456	0	1,985	1,789
0	0	0	0	1,633,686	1,516,223	1,595	1,629
0	0	0	0	4,067,920	3,309,265	0	0
0	0	0	0	7,538,993	4,935,454	16,980	15,455
0	2,462,257	0	3,057,696	49,075,156	49,434,753	208,572	217,830
0	0	0	1,078,202	19,595,415	19,618,166	469,823	484,517
0	0	0	153,171	6,918,462	4,878,444	17,156	15,971
0	0	0	429,991	5,669,122	5,669,122	16,217	15,604
0	0	0	8,981	1,091,881	965,200	1,795	2,058
0	0	0	42,672	177,907	0	265	314
0	0	0	94,159	9,684,435	9,126,198	14,829	13,269
0	0	0	74,189	28,585,010	28,612,043	96,152	95,617
0	0	0	0	105,052	0	0	0
0	0	0	2,842,851	1,087,165	0	1,758	1,572
0	0	0	4,121,681	1,095,080	0	3,522	3,747
0	0	0	258,907	923,278	456,517	2,969	2,966
0	0	0	204,456	6,654,380	1,701,337	6,077	5,665
0	0	0	0	82,025	0	0	0
0	0	0	45,372	5,510,220	4,323,452	2,478	2,406
0	0	0	0	136,859	0	0	0
0	0	0	59,761	10,775,767	10,656,331	51,728	50,755
0	0	0	3,146,045	25,040,045	25,040,045	105,903	102,334
0	0	0	3,555,201	2,740,394	0	8,416	9,952
0	0	0	27,011	1,971,482	1,921,856	0	0
0	1,044,258	0	8,407,958	26,945,481	27,309,127	293,153	289,696
0	0	0	0	1,312,383	1,142,855	1,589	1,584
0	12,867,335	0	56,226,949	200,518,244	200,911,745	1,819,933	1,909,449
0	0	0	0	1,327,652	1,094,834	1,869	1,812
0	0	0	0	2,708,774	1,787,863	0	0

Subtotal		Teachers' Retirement Contribution		Total	
FY 17	FY 18	FY 17	FY 18	FY 17	FY 18
2,610,005	2,281,067	0	(97,238)	2,610,005	2,183,829
17,813,583	18,124,727	0	(311,144)	17,813,583	17,813,583
4,266,401	3,809,183	0	(101,868)	4,266,401	3,707,315
1,701,412	1,362,824	0	(650,811)	1,701,412	712,013
1,967,165	1,820,195	0	(92,389)	1,967,165	1,727,806
4,473,371	3,610,985	0	(143,625)	4,473,371	3,467,360
8,248,920	5,451,764	0	(344,445)	8,248,920	5,107,319
59,734,924	61,023,342	0	(1,288,418)	59,734,924	59,734,924
21,514,227	22,028,602	0	(514,375)	21,514,227	21,514,227
8,744,725	5,610,569	0	(507,741)	8,744,725	5,102,828
6,583,495	6,820,626	0	(237,131)	6,583,495	6,583,495
1,358,211	1,246,690	0	(41,355)	1,358,211	1,205,335
575,011	395,838	0	(292,717)	575,011	103,121
10,625,793	9,989,136	0	(427,818)	10,625,793	9,561,318
32,813,883	30,162,920	0	(958,752)	32,813,883	29,204,168
481,574	362,877	0	(136,705)	481,574	226,172
4,970,719	4,339,640	0	(2,072,195)	4,970,719	2,267,445
5,547,432	5,296,755	0	(753,606)	5,547,432	4,543,149
1,126,286	903,382	0	(43,544)	1,126,286	859,838
8,158,326	2,987,902	0	(1,149,062)	8,158,326	1,838,840
402,725	357,678	0	(72,584)	402,725	285,094
6,076,417	4,813,104	0	(341,436)	6,076,417	4,471,668
1,434,523	1,424,367	0	(2,265,748)	1,434,523	(841,381)
11,399,171	11,164,315	0	(304,201)	11,399,171	10,860,114
29,407,959	30,302,723	0	(894,764)	29,407,959	29,407,959
3,657,389	4,243,615	0	(645,764)	3,657,389	3,597,851
2,436,481	2,333,492	0	(248,364)	2,436,481	2,085,128
37,720,806	38,805,404	0	(1,084,598)	37,720,806	37,720,806
1,575,057	1,385,222	0	(39,625)	1,575,057	1,345,597
274,235,652	278,080,304	0	(3,844,652)	274,235,652	274,235,652
1,601,378	1,275,593	0	(43,338)	1,601,378	1,232,255
3,090,220	2,128,370	0	(148,512)	3,090,220	1,979,858

Expenditure Budget Report
Town of East Windsor
For 6/30/2017

	Orig Budget	Budget Revision	Budget + Revision	Y-T-D Actual	Y-T-D Encumbered	Balance	% Remaining
Total Debt Service	1,194,238.00	(58,424.52)	1,135,813.48	603,822.33	0.00	531,991.15	46.84
<u>Board of Education</u>							
1005 910900 71010 BOARD OF EDUCATION	22,129,135.00	0.00	22,129,135.00	22,118,179.59	0.00	10,955.41	0.05
Total Board of Education	22,129,135.00	0.00	22,129,135.00	22,118,179.59	0.00	10,955.41	0.05
Total Expenses	37,017,091.00	(960,711.20)	36,056,379.80	35,122,591.57	15.00	933,773.23	2.59

BOF - 10/16/2017 - Attachment B

BOF - 10/16/2017 - Attachment C

CUMULATIVE REPORT OF CASH

End of Month Report of	SEP 2017	NET CASH COLLECTION	BUDGETED REVENUE	DIFFERENCE BETWEEN BUDGET AND ACTUAL
Current Taxes	\$178,091.67	\$17,864,348.92	\$31,199,259.00	(13,334,910.08)
MV Supplemental	\$0.00	\$0.00	\$275,000.00	(275,000.00)
Interest and Fees	\$12,731.48	\$109,975.61	\$225,000.00	(115,024.39)
Prior Year Taxes	\$16,069.60	\$156,027.05	\$300,000.00	(143,972.95)
Total Tax Collector Report	\$206,892.75	\$18,130,351.58	\$31,999,259.00	(13,887,031.08)
NON-GENERAL FUNDS COLLECTIONS				
Sewer Benefit Assessment	\$4,337.21	\$8,299.72		\$8,299.72
Sewer Facility Connection Charge	\$37,038.27	\$45,681.39		\$45,681.39
Aircraft	\$970.00	\$970.00	\$3,500.00	(\$2,530.00)
Parking	\$0.00	\$0.00	\$20.00	(\$20.00)
WHP Fire District	\$3,282.24	\$625,617.38	\$635,681.27	(\$10,063.89)
Total Deposit	\$252,520.47			

% OF BUDGET COLLECTED	56.66% TOWN
% OF BUDGET COLLECTED	98.42% FIRE

TOWN OF EAST WINDSOR
REPORT OF TAX COLLECTOR

	CREDIT BALANCES	
2016		(2,570.68)
2015		(610.65)
2014		(20.00)
2013		(46.00)
2012		(46.00)
2011		(24.00)
2010		(24.00)
2009		0.00
2008		0.00
2007		0.00
2006		0.00
TOTAL		(3,241.33)

BOF - 10/16/2017 - Attachment E

TOWN OF EAST WINDSOR
REPORT OF TAX COLLECTOR

WAREHOUSE POINT FIRE DISTRICT

TOWN OF EAST WINDSOR - WHPFD													
LIST YEAR	BEGINNING BALANCE	ASSESSMENT INCREASE	ASSESSMENT DECREASE	TAXES REFUNDED	TO SUSPENSE	ADJUSTED COLLECTIBLE	SUSPENSE PAID TAX	SUSPENSE PAID INTEREST	TAXES PAID	INTEREST	LIEN	NET BALANCE	GROSS BALANCE
2016	635,683.87	1,045.41	566.15			636,163.13			623,210.21	690.64		12,952.92	12,976.13
2015	2,597.78	18.11	60.84			2,555.05			1,227.43	249.10	240.00	1,327.62	1,327.62
TOTAL	638,281.65	1,063.52	626.99			638,718.18			624,437.64	939.74	240.00	14,280.54	14,303.75
						CREDIT BALANCES							
						2016	(23.21)						
	DATE	10/3/2017				2015							
						TOTAL	(23.21)						



*BOF - 10/16/2017
Attachment F*

TOWN OF EAST WINDSOR

Caroline G. Madore, CCMA II - Assessor
11 Rye St. - Broad Brook, CT 06016-9553
cmadore@eastwindsorct.com
860-623-8878 / (Fax) 860-623-4798

TO: Board of Finance / Board of Selectmen
FROM: Caroline G. Madore, CCMA II - Assessor
DATE: October 11, 2017
RE: Assessor's Status Report

CGM

MEMORANDUM

Real Estate Appeals - Grand List of October 1, 2014:

- 171 Main St. (Chestnut Point Realty LLC) - Still waiting for Stipulation submittal.
- 96 Prospect Hill Rd. (Kettle Brook Realty LLC) - Still waiting for Stipulation submittal.
- 54 Real Estate Accounts - owned by SJK Properties LLC & Jolanta Kement - The parties continue to work on bringing this case to a level for Stipulation of Judgment.

Real Estate Appeals - Grand List of October 1, 2016:

- 44 Prospect Hill Rd. (Wal-Mart Stores East LP) - Pretrial is scheduled for 4/19/18.
- 191 Depot St. & 38 Sullivan Farm Rd. - Pretrial is scheduled for 10/17/17.

Grand List of October 1, 2017

Revaluation -

- The commercial property field work has been accomplished.
- I am reviewing tables of values following the sales up to and including October 1st, in accordance with the requirements of the Statutes.
- Field work will continue relative to permits and Certificates of Occupancy.

Personal Property

- The declarations are making their return to our office for processing.

Thank you.

BoF - Attachment G
10/16/2017



Town of East Windsor Transfer Request Form

FY 16-17



Department Legal Expense Date 6/30/2017
Transfer Amount \$1,531.25
Line Item FROM Debt Serv 1005-910800-61100 Line Item TO Labor Relations 1005-910200-57500
Reason for Transfer To bring department line into balance.

56

Approved

Denied

Department _____ Date 6/30/2017
Transfer Amount _____
Line Item FROM _____ Line Item TO _____
Reason for Transfer _____

Approved

Denied

Department _____ Date _____
Transfer Amount _____
Line Item FROM _____ Line Item TO _____
Reason for Transfer _____

Approved

Denied

Department _____ Date _____
Transfer Amount _____
Line Item FROM _____ Line Item TO _____
Reason for Transfer _____

Approved

Denied

First Selectman
Board of Finance

Robert J. Maynard

Date

10/12/17

Date

BOF - 10/16/2017 - Attachment H

Purpose of the "**ORDINANCE REGARDING TOWN OF EAST WINDSOR CASINO IMPACT FUND**" is:

1. To direct the \$3,000,000.00 up-front payment and the \$3,000,000.00 subsequent annual payments received from MMCT Venture, LLC to be deposited in the Casino Impact Fund "CIF"
2. To direct the money in the Casino Impact Fund be used to ensure the MMCT casino has a positive impact on the Town of East Windsor.